



ANNUAL REPORT

2021-22

Alphonso Scholarship Fund, Inc. (ASF) is a registered 501(c)3 not-for-profit organization. All donations are tax-deductible as determined by the Internal Revenue Service (IRS) to be currently exempt from federal income tax pursuant to Internal Revenue Code (IRC) 501(c)3 ["501(c)3 nonprofit organization"].

EXECUTIVE SUMMARY

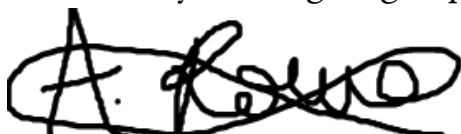
The Alphonso Scholarship Fund, Inc. team has dedicated the past year to developing streamlined processes for data collection, ensuring transparency and accountability practices, and establishing governance procedures. As a result, ASF has celebrated many firsts- its first year as a 501(c)3 organization, its first marketing campaign, applying for and receiving its first grant, and welcoming its first intern! Completed work products from our strategic plan include a program theory, website, fundraising plan, and updated GuideStar and Charity Navigator profiles.

While Alphonso Scholarship Fund, Inc. will continue to engage in resource development opportunities, we are equitably invested in using newfound skills and tools to facilitate key programs. We have begun developing partner relationships with schools and Service Provision Agreements with various local organizations with the goal of expanding our reach and capacity. ASF has started to grow in its brand recognition which we anticipate to be reflected in our online following and media coverage.

A challenge ASF have encountered over the past year is the limited opportunities for grant funding. As an organization that serves an international audience of focus, Alphonso Scholarship Fund, Inc. typically does not meet local funding eligibility requirements. To mitigate this challenge, we rely on individual donors' kind contributions and gifts. In addition, 100% of our founding board members have committed and will continue to support the fiscal capacity of ASF, Inc.

We are excited for the upcoming fiscal year as we begin to plan for the commencement of our major gift and annual fund campaigns. Even more so, we are eagerly anticipating new partnerships and lives and communities being impacted by our work in a profound manner!

We value your ongoing support,

A handwritten signature in black ink, appearing to read "A. Rowe". The signature is written in a cursive, somewhat stylized font and is enclosed within a hand-drawn oval shape.

Amoya Rowe, Executive Director

KEY PROGRAMS UPDATE

ALPHONSO SCHOLARSHIPS

We are proud that this program has been fully developed and operational throughout this fiscal year! ASF has formed a formal partnership with Cassava River Primary and Infant school in which two Scholarship Correspondents have been appointed. We have awarded nine scholarships thus far to this partner school—covering over \$,100,000 JMD in tuition and registration costs!



Scholarship recipient and Scholarship Correspondent



Back-to-School program and supplies drive funded by ASF

OUTREACH PROGRAMS

Formally referred to as Monetary Sponsorships, the ASF board of directors updated the provisions of this program to more accurately depict its objectives. Since its revisions, ASF has increased its involvement and community meetings with various stakeholders and has sought after opportunities to catalyze systemic changes in the local communities served.

LITERACY CAMPS

With the support and input from partner teachers, administrators, and staff, ASF has begun developing the curriculum to facilitate this pilot program in Summer 2024! We have also focused our volunteer and intern recruitment efforts to attract individuals with a background in education and social-emotional learning. During the upcoming fiscal year, we will prioritize fundraising to cover this program.



Students enrolled at an ASF partner school

MISSION MOMENTS

We're excited to share that our organization has earned a 2022 Silver Seal of Transparency with Candid! Now, individuals can support our work with trust and confidence by viewing our nonprofit profile.



Silver
Transparency
2022

Candid.



We are so proud of our exciting partnership with iCare Foundation, a local nonprofit organization in Montego Bay! ASF was proud to support iCare in hosting a Back to School Bash and fun day for local youth and specifically children with disabilities!

Seven students were awarded Scholarships during their graduation ceremony from Cassava River Primary and Infant school! Each student received an award in the amount to cover the cost of their secondary school of choice tuition and a personalized certificate of acknowledgment signed by the Directors! This fiscal year marked the first in which ASF disbursed scholarships under its legal structure as a 501(c) 3 organization! We also had the opportunity to commence formal onboarding procedures for partner schools and launched our Scholarship Correspondent roles.

"I was really happy that I received a scholarship because I know my parents worked really hard and I want to make them proud of me." - **Student**

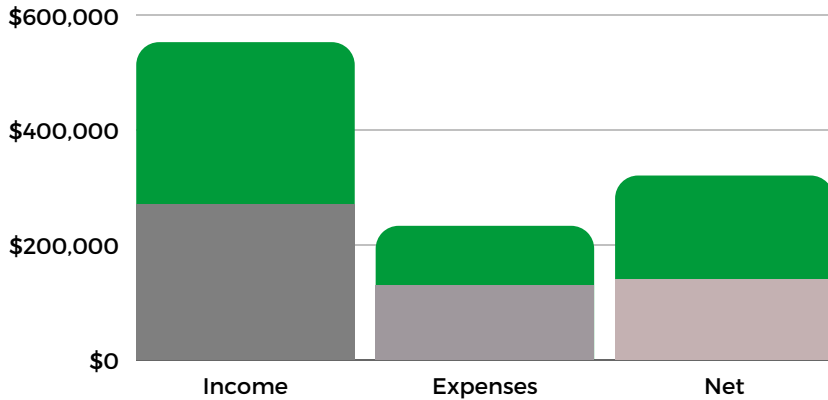
"I am very grateful for this initiative as the students are in need of it." - **Staff**

"It is not an easy task to feed, clothe, and send three children to school every day. [The Alphonso Scholarship] made a huge difference." - **Parent**



PERFORMANCE DATA

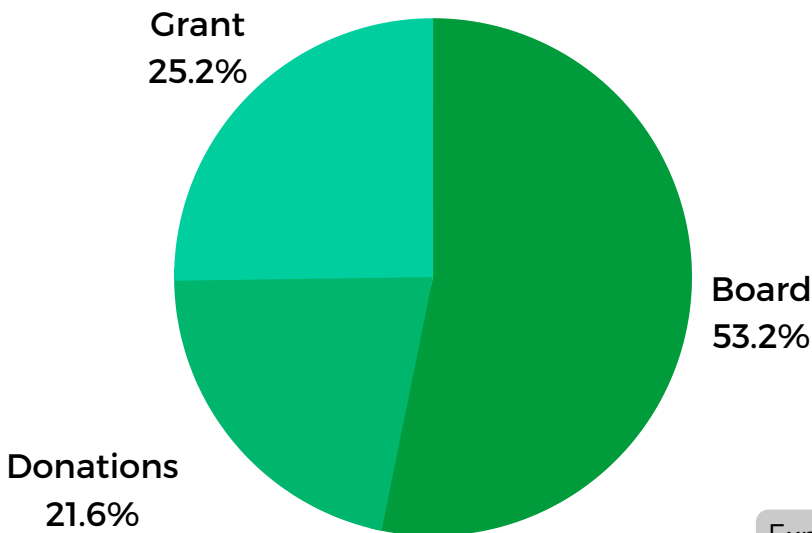
The below data depicts the fiscal activities of Alphonso Scholarship Fund, Inc. for the 2021-22 fiscal year.



1USD=145JMD	Projected	Actual
Income	\$2,553.03	\$3,171.47
Expenses	\$893.15	\$1,340.95
Net	\$1,659.88	\$1,830.52*

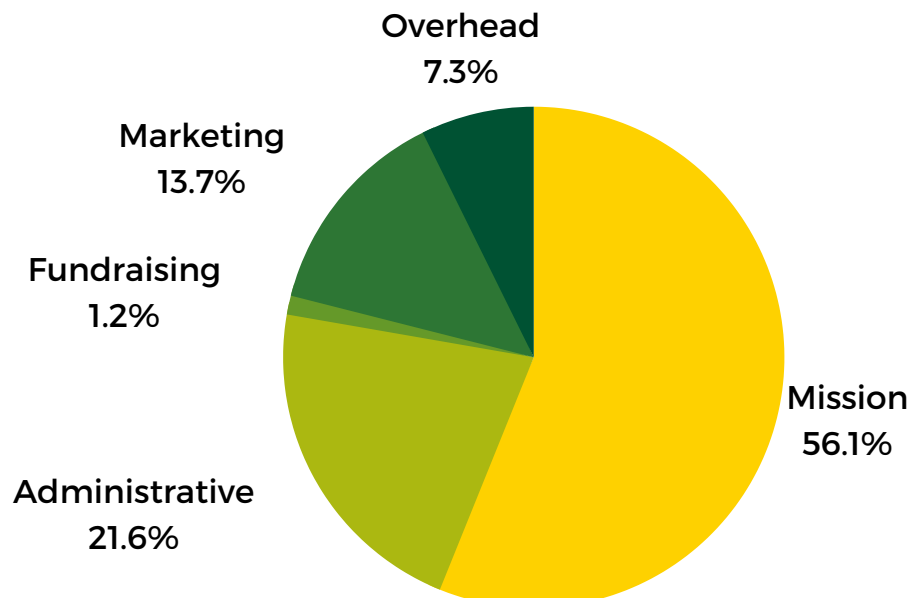
*Allocated to Alphonso scholarships for FY 22-23

Income breakdown percentages by funding sources



100% of the ASF Board of Directors contributes financially to support the organization's mission and programs!

Expense breakdown percentages by type



62% of mission related funds were allocated to provide scholarships to children in rural communities!

PARTNER HIGHLIGHT



Thanks to the support of the University of Florida and the University of Central Florida, Alphonso Scholarship Fund, Inc. launched its internship program during this fiscal year!

The ASF internship program is organized for students to have hands-on experience with three prominent elements of managing a nonprofit organization- Marketing, Fundraising, and Governance. Each month interns focus on one of these areas and work to develop, implement, and evaluate a program or particular project. Internships are nondirect roles structured to provide experience in Web Design, Outreach Coordination, Program Design and Evaluation, and Data Analysis.

As an emerging nonprofit with no paid staff, interns and volunteers have proven to be an exceptional asset to the development of the organization and its programs. We are grateful for these partnerships!



"This was a really great opportunity to be a part of. [ASF] and its leaders are very passionate and have great goals they are aiming to accomplish."

**UF Spring 21, Intern
BSc Public Health**